



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

### Statement of Standalone Un-audited Results for the Quarter ended 30th June, 2017

(Rupees)

Particulars	3 months ended (30/06/2017)	Corresponding 3 months ended (30/06/2016)
	(Unaudited)	(Unaudited)
<b>I</b>	Revenue from Operations	-
<b>II</b>	Other Income	-
<b>III</b>	<b>Total Revenue (I +II)</b>	-
<b>IV</b>	<b>Expenses</b>	
<b>1</b>	Cost of Materials Consumed	-
<b>2</b>	Purchase of Stock-in Trade	-
<b>3</b>	Changes in inventories of finished goods, Stock-in-Trade and Work -in progress	-
<b>4</b>	Employee benefits expense	1,75,133
<b>5</b>	Finance costs	-
<b>6</b>	Depreciation and amortization expense	-
<b>7</b>	<b>Other Expenses</b>	10,44,639
	Excise Duty	-
	<b>Total expenses (IV)</b>	<b>12,19,772</b>
<b>V</b>	<b>Profit/(Loss) before exceptional and tax (III - IV)</b>	<b>-12,19,772</b>
<b>VI</b>	Exceptional items	-
<b>VII</b>	<b>Profit/(Loss) before tax (V - VI)</b>	<b>-12,19,772</b>
<b>VIII</b>	<b>Tax expense:</b>	
	(1) Current tax	-
	(2) Deferred tax	-
<b>IX</b>	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-12,19,772</b>
<b>X</b>	<b>Profit/(loss) from discontinued operations</b>	-
<b>XI</b>	<b>Tax expense of discontinued operations</b>	-
<b>XII</b>	<b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>	-
<b>XIII</b>	<b>Profit (Loss) for the period (IX + XII)</b>	<b>-12,19,772</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>	<b>57,40,678</b>
<b>A</b>		
<b>(i)</b>	<b>Items that will not be re-classified to profit or loss</b>	<b>70,43,777</b>
<b>(ii)</b>	<b>Income Tax relating to items that will not be re-classified to profit or loss</b>	<b>(13,03,099)</b>
<b>B</b>		
<b>(i)</b>	<b>Items that will be re-classified to profit or loss</b>	
<b>(ii)</b>	<b>Income Tax relating to items that will be re-classified to profit or loss</b>	
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period</b>	<b>45,20,906</b>
<b>XVI</b>	<b>Earnings per equity share (for continuing operation):</b>	
	(1) Basic	-0.067
	(2) Diluted	-0.067
<b>XVII</b>	<b>Earnings per equity share (for discontinued operation):</b>	
	(1) Basic	
	(2) Diluted	
<b>XVIII</b>	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>	
	(1) Basic	-0.067
	(2) Diluted	-0.067



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com  
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.



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**Note:**

1. The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 14/09/2017.
2. The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
3. There were no changes in the Accounting policies of the Company.
4. Ind-AS compliant financial results, pertaining to the previous year ended 31/03/2017 and preceding quarter ended 31.03.2017, have not been submitted and figures of corresponding quarter ended 30/06/2016 given above and reconciliation of the same given in point 6 below have not been subjected to Audit or Limited review in pursuance to the option given under SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
5. Other comprehensive income of Rs. 57.40,678 is unrealized gain on investment held in equity instrument between 31/03/2017 to 30/06/2017 net of income tax as applicable as per option of FVTOCI selected by the company as per applicable IND AS.
6. Reconciliation of the Net Profit between previous GAAP to Ind AS for the Quarter ended June 30, 2016. (Not subjected to Audit or Limited review as per option given under SEBI circular CIR/CFD/FAC/62/2016 dated 05th July, 2016.)

<u>Particulars</u>	<u>Unaudited</u>
<b>Net profit for the period (as per AS)</b>	<b>-3992148</b>
<b>Add/Less : Adjustments in statement of profit and loss</b>	<b>0</b>
Amortised cost measurement of assets/liability	0
Impairment of Trade Receivables - Expected Credit Loss method	0
Adjustments related to Property, plant and equipment's - stores and spares and capital subsidy	0
Fair valuation of Deposits received	
Others (Defined Benefit Liability)	0
Taxes on account of above items	0
<b>Net profit as per Ind AS</b>	<b>-3992148</b>
Other Comprehensive Income (Net of Tax)	-3639464
<b>Total Comprehensive Income</b>	<b>-7631612</b>

For and behalf of Board of Directors of  
Ladam Affordable Housing Ltd.  
(Formerly known as Ladam Finance Ltd.)

Date: 14/09/2017  
Place: Thane



Sumesh Agarwal  
Director  
DIN : 00325063

Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

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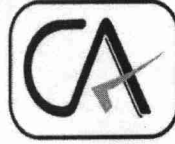
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**H. J. MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

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**Limited Review Report**

Review Report to the Board of Directors of Ladam Affordable Housing Limited.

We have reviewed the accompanying statement of unaudited financial results of Ladam Affordable Housing Limited for the period ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H.J.MEHTA & ASSOCIATES*  
CHARTERED ACCOUNTANTS



(Atul T. Mehta)  
Partner

Membership No. 102252

FRN: 114373W

Certificate No. HJM/02/2017-18

Place of signature: Mumbai  
Date : 14/09/17